

Hue, April 26th, 2023

THE REPORT OF BOARD OF SUPERVISOR
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2022

Kindly to Shareholders,

Perform functions and tasks of inspection and supervision in accordance with the provisions of the Enterprise Law and the Charter of Huong Giang Tourist Joint Stock Company. Board of Supervisors ("BOS") would like to report to the Annual General Meeting of Shareholders ("GMS") in 2023 about the results of activities of BOS in 2022 and plan for 2023 as follows:

A. RESULT OF INSPECTION AND SUPERVISION ACTIVITIES IN 2022:

1. Summary of BOS's main activities:

1.1 Human source:

In year 2022, number of BOS's member are:

Ông Lê Đức Quang	Head of BOS
Bà Fumiyo Okuda	Member
Bà Nguyễn Ngọc Diệu Loan	Member

On-.....-2023, Ms. Nguyễn Ngọc Diệu Loan submitted resignation letter as Member of BOS.

Pursuant to Point c Clause 1 Article 14 of the Charter of Huong Giang Tourist JSC amended for the 7th time on 20-Jul-2021, the BOS propose the GSM to consider approving the resignation letter of Ms. Nguyễn Ngọc Diệu Loan and concurrently elect 01 additional members to the BOS.

1.2 Main activities of BOS:

In 2022, BOS of Huong Giang Tourist Joint Stock Company performed the following tasks:

- Inspecting and supervising the implementation of the Company's business plan through monthly, quarterly and year 2022 reports.
- Supervising the compliance with the Resolution of GMS 2022, the compliance with the Company's Charter, regulations and Government Law in the management of BOM and BOD.
- Contributing ideas to BOM and BOS on issues related to the Company's business activities by attending meetings of BOM.
- Appraising monthly and quarterly financial statements to evaluate the truthfulness and reasonableness of financial figures. At the same time, coordinate with the Accounting Department and the audit firm to review and audit the financial statements for 2022.

- Supervising the investment, construction in progress and project management of BOD based on Resolution of GMS.
- Propose to select audit firm for Financial Statements 2023.

2. Reevaluate The Financial Statement in 2022 and propose to select audit firm for year 2023:

BOS unanimously agrees on figures in audited Financial Statement 2022 and audit's opinion of AASC (attached Financial Statement).

In 2022, the profit after tax of the company is loss VND 5,980 million, the plan profit after tax approved by the GMS is loss VND 19,311 million.

Business results in 2022 are still negatively affected due to the number of international visitors has not recovered as expected. However, thanks to a sharp increase in the number of domestic tourists along with the timely preparation and adaptation of the leaders and employees of the whole company, in addition to the Government's policy of reducing land rent in 2022 which contributed to making business results in 2022 better than expected even though it has not yet brought positive profit for the company.

• Propose to select audit company for 2023:

Based on the capacity, experience and quality of auditing services has been performed by AASC Auditing Co., Ltd. in previous years, BOS continues to propose to select AASC Auditing Co.,Ltd to be the audit unit for financial statements in 2023.

Ernst & Young Co., Ltd. and KPMG Co., Ltd. are two potential audit firms in case AASC Auditing Co.,Ltd gives an unreasonable fee and report issuance time.

3. Result of monitoring and supervising issuance of resolutions by BOM:

- In 2022, the BOM held 07 meetings. Since some members of the BOM and BOS were abroad, the meetings were held in the form of online meetings and obtained the BOM members' written opinions in accordance with the law and the Company's Charter.

- The BOM has issued 10 resolutions and decisions. The resolutions and decisions were unanimously approved by the attending members on issues within the authority of the BOM as stipulated in the Company's Charter, as well as in accordance with the business orientation for 2022 approved by the GSM.

4. Result of monitoring and supervising management activities by BOD:

- In 2022, the BOD implemented business activities in accordance with the Resolution of the GSM 2022, issued resolutions and decisions of the BOM.

- The BOD continued to implement and supervise the projects of company according to the plan approved by the GSM 2022.

- The BOD has closely directed business units to prepare for the recovery period of the tourism industry after a long period of quiet operation due to the Covid pandemic.

- The BOM has fully fulfilled its obligations to the Government and ensure the interests and rights of employees in the past year.

B. RECOMMENDATION:

- Pursuant to Article 45 of the Charter of Huong Giang Tourist JSC, amended for the 7th time on July 20, 2021 on "Salary, remuneration, bonus and other benefits of members of the BOS", the BOS would like to propose The General Meeting of Shareholders on approving the operating budget of the BOS in 2023 with the amount of **VND 125,200,000** (including expenses for travel, accommodation, etc. of the members of the BOS).

- Recommend the BOM and the BOD to continue to innovate throughout the company to increase competitiveness and promote the company's brand.

- Recommend the BOM to review and evaluate the efficiency of using capital at associate companies to have suitable development strategies.

- Recommend the BOD to monitor and control investments and process of projects to take measures to solve and ensure the proposed progress.

- Recommend the BOD to develop a prudent and realistic business plan in the current volatile socio-economic situation.

C. ANNUAL PLAN OF BOS IN 2023:

- Performing duties on behalf of shareholders to control the governance, operation of the business and the implementation of the Resolutions of the GSM.

- Reviewing the reasonableness of internal management documents issued by the company. Inspecting the implementation of documents and regulations of the Government and resolutions issued by the BOM.

- Cooperating with audit firm in revaluating and auditing the financial statements and business activities in 2023.

- Monitoring and supervising the implementation and effectiveness of business contracts according to the Resolutions of the GSM.

- Monitoring investment projects approved by the GSM.

- Cooperating with relevant departments in order to monitor and control budget and actual activities.

The above is report of the main activities of BOS in 2022 and orientation for 2023.

We wish the meeting a success.

Thanks and Regards.

Recipient:

- Shareholders;
- BOM;
- BOD;
- BOS.

**On Behalf of BOS
Head of BOS**

(Signed)

Lê Đức Quang